

WEST HERTS CREMATORIUM JOINT COMMITTEE

BUDGET WORKING SHEETS - 2023/24

2022/23 Actual £	2023/24			2024/25 Budget £	Comments	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget	2030/31 Budget	2031/32 Budget	2032/33 Budget	2033/34 Budget	
	Original Budget £	Actual to 31st Oct £	Revised Budget £												
	REVENUE ACCOUNT														
	EXPENDITURE														
	Employees														
82,673	Fees - Organists	81,900	36,049	78,000		80,000									
553,236	Salaries - Manager and Staff	556,500	320,384	560,000	Currently paid by TRDC - requires recharge	575,500	592,765	610,548	628,864	647,730	667,162	687,177	707,792	729,026	750,897
15,663	Salaries - Clerk, Surveyor and Treasurer	15,750	6,644	16,000	Possible 4th Honorary officer from Jan	22,000	22,660	23,340	24,040	24,761	25,504	26,269	27,057	27,869	28,705
0	Recruitment - Advertising and expenses	0	0	0	Now done through the TRDC website at reduced cost	0	0	0	0	0	0	0	0	0	0
481	Training	500	0	750	PCI Compliance Training	773	796	820	844	869	896	922	950	979	
	Premises														
	Repairs and Maintenance - Buildings and Grounds														
21,804	Managers Items - Buildings	27,300	6,988	27,500		28,840	29,705	30,596	31,514	32,460	33,433	34,436	35,470	36,534	
24,939	Managers Items - Grounds	31,500	9,644	31,500		33,475	34,479	35,514	36,579	37,676	38,807	39,971	41,170	42,405	
16,152	Surveyors Items - Buildings	26,250	7,493	26,250		27,810	28,644	29,504	30,389	31,300	32,239	33,207	34,203	35,229	
	Repairs and Maintenance - Buildings and Grounds														
	Special Items:														
38,948	Previous year's items														
	Payments against Earmarked Reserves in year														
	Repairs and Maintenance - Special Items														
21,200	2022/23 Surveyor's Items (see list below)		8,331			60,000	61,800	63,654	65,564	67,531	69,556	71,643	73,792	76,006	
	2023/24 Surveyor's Items (see list below)	60,000	30,456	60,000	Breakdown provided in Surveyors proposed Budget										
	2022/23 Manager's Items (see list below)														
	2022/23 Manager's Items (see list below)														
	Contractual Maintenance														
31,339	Contractual Maintenance	50,000	43,839	75,000	Breakdown provided in Surveyors proposed Budget	58,710	60,471	62,285	64,154	66,079	68,061	70,103	72,206	74,372	
120,390	Contractual Cremator Maintenance	150,000	74,271	150,000	Set for 10years(ended July) - new contract to begin once legal agreement signed/ follow up with david	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	
77,991	Gas	240,000	108,224	240,000	Based on Laser Tariff Forecast	150,000	154,500	159,135	163,909	168,826	173,891	179,108	184,481	190,016	
102,451	Electricity	100,000	40,882	100,000	Based on Laser Tariff Forecast	60,000	61,800	63,654	65,564	67,531	69,556	71,643	73,792	76,006	
23,420	Water	25,000	6,363	12,500		13,390	13,792	14,205	14,632	15,071	15,523	15,988	16,468	16,962	
25,910	Cleaning and Refuse Removal	31,500	14,667	31,500		33,475	34,479	35,514	36,579	37,676	38,807	39,971	41,170	42,405	
0	Environmental Monitoring	1,607	2,303	2,500	based on 2 visits a year from a TRDC staff member & added inflation charge	2,833	2,917	3,005	3,095	3,188	3,284	3,382	3,484	3,588	
	Supplies and Services														
1,199	Furniture, Fittings and Equipment	1,575	7,447	8,000		8,498	8,752	9,015	9,285	9,564	9,851	10,146	10,451	10,764	
6,153	Protective Clothing and Uniforms	8,400	5,870	8,400		9,013	9,283	9,561	9,848	10,144	10,448	10,761	11,084	11,417	
6,710	Printing and Stationery	8,400	5,353	8,400		9,013	9,283	9,561	9,848	10,144	10,448	10,761	11,084	11,417	
3,784	Postages	5,513	2,043	5,500		5,923	6,100	6,283	6,472	6,666	6,866	7,072	7,284	7,502	
7,697	Telephones	7,350	4,494	7,350		7,725	7,957	8,195	8,441	8,695	8,955	9,224	9,501	9,786	
48,000	Yaboo	52,500	26,162	55,000		0	0	0	0	0	0	0	0	0	
2,013	Drinking water	2,310	3,413	6,000		6,386	6,578	6,775	6,978	7,187	7,403	7,625	7,854	8,090	
31,070	Insurances	42,000	0	42,000		44,548	45,884	47,260	48,678	50,139	51,643	53,192	54,788	56,431	
1,116	Remembrance Services	3,000	639	640		3,090	3,183	3,278	3,377	3,478	3,582	3,690	3,800	3,914	
56,945	Fees - Medical Referees	0	26,641	47,000		51,500	53,045	54,636	56,275	57,964	59,703	61,494	63,339	65,239	
67,849	Consultancy Fees - management support	10,000	55,892	60,000	Legal work for Lead Authority Model	2,000	2,060	2,122	2,185	2,251	2,319	2,388	2,460	2,534	
	Memorialisation etc														
28,704	Plaques	26,250	14,157	15,000		15,965	16,444	16,937	17,445	17,969	18,508	19,063	19,635	20,224	
4,916	Urns / Polytainers	2,625	3,440	6,000		6,386	6,578	6,775	6,978	7,187	7,403	7,625	7,854	8,090	
0	Memorial Writing														
	- Book of Remembrance														
	- Cards and Booklets	17,000	0	10,000		10,815	11,139	11,474	11,818	12,172	12,538	12,914	13,301	13,700	
	- Service/Hymn Books														
23,975	Miscellaneous Expenses	26,250	9,385	17,500		18,540	19,096	19,669	20,259	20,867	21,493	22,138	22,802	23,486	
101,788	Other authorities - Salary Recharges	136,500	5,113	136,500		144,715	149,056	153,528	158,134	162,878	167,764	172,797	177,981	183,321	
133,088	Non-reclaimable VAT on Revenue Expenditure	111,038	80,866	140,000		148,320	152,770	157,353	162,073	166,935	171,944	177,102	182,415	187,887	
250,000	Return to Constituent Councils	250,000	0	250,000	Fixed costs - removed in 24/25 for 1 year	250,000	250,000	250,000	0	0	250,000	250,000	250,000	250,000	
0	Write Offs	0	315	0											
	Capital Financing														
	Direct Revenue Financing:														
	Other Capital Projects:														
208,483	Total Project Costs for New Site			0		0									
	Previous years' items														
0	Non-reclaimable VAT on Capital projects					20,000	20,000	27,000	20,000	100,000	300,000	20,000	20,000	20,000	
180,443	Depreciation	194,803	0	194,803	Calculated as Straight Line	194,803	194,803	194,803	194,803	194,803	194,803	194,803	194,803	194,803	
252,037	Loan Interest/Repayment				Moved to New Site										
0	Business Rates	0	0	150,000	Estimated Amount	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	
0	Less Business Rates Growth	0	0	0	TBC	0	0	0	0	0	0	0	0	0	
0	Hosting Fee - TRDC	0	0	0	Catch up payments to be made in later years	0	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	
2,572,564	TOTAL EXPENDITURE	2,303,320	967,768	2,679,593		2,376,703	2,524,368	2,684,154	2,692,435	2,888,254	4,022,657	3,128,693	2,906,410	2,965,858	3,027,090

BUDGET WORKING SHEETS - 2023/24

	2023/24 Budget £	2023/24 Actuals £	Revised Budget £	Comments	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget	2030/31 Budget	2031/32 Budget	2032/33 Budget	2033/34 Budget
REVENUE ACCOUNT														
				Inflation rate										
EXPENDITURE				3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Employees														
Fees - Organists	0	0	0	No allowance and assumed recorded music	0	0	0	0	0	0	0	0	0	0
Salaries - Manager and Staff	216,000	0	100,000	Assume extra hires in 24/25	230,000	236,900	244,007	251,327	258,867	266,633	274,632	282,871	291,357	300,098
Salaries - Clerk, Surveyor and Treasurer	0	0	0	Costs covered by original site	0	0	0	0	0	0	0	0	0	0
Recruitment - Advertising and expenses	0	0	0	Done via TRDC/WBC HR	0	0	0	0	0	0	0	0	0	0
Training	0	0	0	Covered through current site expenditure	0	0	0	0	0	0	0	0	0	0
Premises														
Repairs and Maintenance - Buildings and Grounds														
Managers Items - Buildings	0	17	250	Small Items - Pigeon Spikes	15,000	15,450	15,914	16,391	16,883	17,389	17,911	18,448	19,002	19,572
Managers Items - Grounds	0	254	1,000		20,000	20,600	21,218	21,855	22,510	23,185	23,881	24,597	25,335	26,095
Surveyors Items - Buildings	0	0	0	Increase going forward for LSH planned maintenance	15,000	15,450	15,914	16,391	16,883	17,389	17,911	18,448	19,002	19,572
Repairs and Maintenance - Buildings and Grounds														
Special Items:	0	0	0											
Previous year's items														
Payments against Earmarked Reserves in year														
Repairs and Maintenance - Special Items														
2022/23 Surveyor's Items (see list below)	0	0	0											
2023/24 Surveyor's Items (see list below)	0	0	0		88,200	39,500	36,900	39,650	124,200	68,740	68,740	68,740	68,740	68,740
2022/23 Manager's Items (see list below)	0	0	0											
2023/24 Manager's Items (see list below)	0	0	0											
Contractual Maintenance														
Contractual Maintenance	0	4,259	5,000	Fire Guard/Facultative/Orion	10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048
Contractual Cremator Maintenance	0	509	1,000	Assume 1 cremator (warranty for first year)	35,000	36,050	37,132	38,245	39,393	40,575	41,792	43,046	44,337	45,667
Gas	120,000	0	50,000		100,000	103,000	106,090	109,273	112,551	115,927	119,405	122,987	126,677	130,477
Electricity	50,000	0	25,000		50,000	51,500	53,045	54,636	56,275	57,964	59,703	61,494	63,339	65,239
Water	25,000	0	12,500		20,000	20,600	21,218	21,855	22,510	23,185	23,881	24,597	25,335	26,095
Cleaning and Refuse Removal	31,500	232	16,000		32,500	33,475	34,479	35,514	36,579	37,676	38,807	39,971	41,170	42,405
Environmental Monitoring	1,607	0	1,607		2,750	2,833	2,917	3,005	3,095	3,188	3,284	3,382	3,484	3,588
Supplies and Services														
Furniture, Fittings and Equipment	0	282	1,000		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Protective Clothing and Uniforms	0	0	0	Funded from Current site budget	0	0	0	0	0	0	0	0	0	0
Printing and Stationery	0	275	1,000		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Postages	0	0	0		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Telephones	0	440	1,000		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Yaboo	0	6,104	12,000		15,000	15,450	15,914	16,391	16,883	17,389	17,911	18,448	19,002	19,572
Drinking water	0	0	0		6,000	6,180	6,365	6,556	6,753	6,956	7,164	7,379	7,601	7,829
Insurances	0	0	0	Included in current site	0	0	0	0	0	0	0	0	0	0
Remembrance Services	0	0	0		0	0	0	0	0	0	0	0	0	0
Fees - Medical Referees	0	0	0		0	0	0	0	0	0	0	0	0	0
Consultancy Fees - management support	0	0	0		0	0	0	0	0	0	0	0	0	0
Memorialisation etc														
Plaques	0	0	0		5,000	5,150	5,305	5,464	5,628	5,796	5,970	6,149	6,334	6,524
Urns / Polyainers	0	0	0		2,500	2,575	2,652	2,732	2,814	2,898	2,985	3,075	3,167	3,262
Memorial Writing														
- Book of Remembrance	0	0	0											
- Cards and Booklets	0	0	25,000		10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048
- Service/Hymn Books	0	0	0											
Miscellaneous Expenses	0	46	250		10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048
Non-reclaimable VAT on Revenue Expenditure	29,000	1,327	15,000		29,000	31,000	31,000	31,000	31,000	32,000	32,000	33,000	33,000	33,000
Return to Constituent Councils	50,000	0	0	£50K not payable anymore	0	0	0	0	0	0	0	0	0	0
Capital Financing														
Loan Repayment Principle	300,000	(252,037)	300,000	£300,000 Principle currently accrued over 2 years	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Loan Repayment Interest	332,107	332,107	332,107	1st Interest Payment of £332,107 from June '23	327,595	330,302	328,498	328,498	329,400	327,595	327,595	330,302	329,400	328,498
Direct Revenue Financing:														
Other Capital Projects:	0	0	0		25,000	25,000	25,000	25,000	50,000	50,000	50,000	50,000	50,000	50,000
New Crematorium Facility	0	761,972	1,216,000		300,000	0	0	0	0	0	0	0	0	0
Previous years' items	0	0	0											
Non-reclaimable VAT on Capital projects	0	0	100,000		40,000	5,000	5,000	5,000	10,000	10,000	10,000	10,000	10,000	10,000
Depreciation	216,000	0	216,000		216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000
Business Rates			130,000	Estimated Amount	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000
Less Business Rates Growth	0	0	0	TBC	0	0	0	0	0	0	0	0	0	0
Hosting Fee - Dacorum	0	0	50,000	Catch up payments to be made in later years	0	0	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
TOTAL EXPENDITURE	1,371,214	855,786	2,611,714		2,044,545	1,683,215	1,757,003	1,778,491	1,913,243	1,876,858	1,897,333	1,922,130	1,942,951	1,964,423

WEST HERTS CREMATORIUM JOINT COMMITTEE

BUDGET WORKING SHEETS - 2023/24

	2023/24 Budget £	2023/24 Actuals £	Revised Budget £	Comments	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget	2030/31 Budget	2031/32 Budget	2032/33 Budget	2033/34 Budget
INCOME	900	900	900	Increase adult cremation fee to:	980	1,009	1,040	1,071	1,103	1,136	1,170	1,205	1,241	1,140
Cremations	(1,053,000)	(101,739)	(600,000)	Assume fee stays at £900 for 2024/25	(1,177,176)	(1,243,985)	(1,313,742)	(1,386,566)	(1,462,576)	(1,506,453)	(1,551,647)	(1,598,196)	(1,646,142)	(1,646,142)
(Less income while building)	300,000	0	0		0	0	0	0	0	0	0	0	0	0
Income under abatement sharing scheme	0	0	0		(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)
Trees, Shrubs, Roses and Garden Seats	0	0	0		40,000	41,200	42,436	43,709	45,020	46,371	47,762	49,195	50,671	52,191
Garden Memorial and Bulb Scheme	0	0	0		(2,000)	(2,060)	(2,122)	(2,185)	(2,251)	(2,319)	(2,388)	(2,460)	(2,534)	(2,610)
Package, Postage and Receiving of Ashes	0	0	0		(2,000)	(2,060)	(2,122)	(2,185)	(2,251)	(2,319)	(2,388)	(2,460)	(2,534)	(2,610)
Plaques	0	0	0		(10,000)	(10,300)	(10,609)	(10,927)	(11,255)	(11,593)	(11,941)	(12,299)	(12,668)	(13,048)
Café	0	0	0		0	0	0	0	0	0	0	0	0	0
Miscellaneous Income	0	0	0		(5,000)	(5,150)	(5,305)	(5,464)	(5,628)	(5,796)	(5,970)	(6,149)	(6,334)	(6,524)
Investment Income	0	0	0	Included in Current site figures	0	0	0	0	0	0	0	0	0	0
Memorial Writing	0	0	0		(20,000)	(20,600)	(21,218)	(21,855)	(22,510)	(23,185)	(23,881)	(24,597)	(25,335)	(26,095)
Web Casting (Yaboo)	0	(5,984)	(30,000)		(30,000)	(30,900)	(31,827)	(32,782)	(33,765)	(34,778)	(35,822)	(36,896)	(38,003)	(39,143)
(Less income while building)	30,000	0	0		0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	(723,000)	(107,723)	(630,000)		(1,208,676)	(1,276,355)	(1,347,008)	(1,420,755)	(1,497,716)	(1,542,572)	(1,588,775)	(1,636,363)	(1,685,379)	(1,686,481)
SURPLUS (-) / DEFICIT	648,214	748,063	1,981,714		835,869	406,860	409,995	357,736	415,527	334,285	308,559	285,767	257,572	277,942
DEBIT: Transfers to Earmarked Reserves in year														
Transfer to Renewal and Repairs Fund														
CREDIT: Application of Earmarked Reserves in year			(150,000)											
Application of Renewal and Repairs Fund			(150,000)											
Depreciation	(216,000)	0	(216,000)		(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)
NET SURPLUS (-) / DEFICIT FOR YEAR	432,214	748,063	1,615,714		619,869	190,860	193,995	141,736	199,527	118,285	92,559	69,767	41,572	61,942

Code:		2022/23 Actual		2023/24			2024/25 Budget									
Main	Sub Detail	Actual	Actual	Original Budget	Actual to 31st Oct	Revised Budget	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget	2030/31 Budget	2031/32 Budget	2032/33 Budget	2033/34 Budget
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
		Inflation rate			Inflation rate											
		3%			3%											
WEST HERTS CREMATORIUM JOINT COMMITTEE																
BUDGET 2022/23 - 2032/33																
SUMMARY																
REVENUE ACCOUNT																
EXPENDITURE																
Employees																
G102	82,673			81,900	36,049	78,000	80,000	82,400	84,872	87,418	90,041	92,742	95,524	98,390	101,342	104,382
G105001	553,236			772,500	320,384	660,000	805,500	829,665	854,555	880,192	906,597	933,795	961,809	990,663	1,020,383	1,050,995
G105002	15,663			15,750	6,644	16,000	22,000	22,660	23,340	24,040	24,761	25,504	26,269	27,057	27,869	28,705
G107	0			0	0	0	0	0	0	0	0	0	0	0	0	0
G108	481			500	0	750	750	773	796	820	844	869	896	922	950	979
Premises																
Repairs and Maintenance - Buildings and Grounds																
G210	21,804			27,300	7,005	27,750	43,000	44,290	45,619	46,987	48,397	49,849	51,344	52,885	54,471	56,105
G213	24,939			31,500	9,899	32,500	52,500	54,075	55,697	57,368	59,089	60,862	62,688	64,568	66,505	68,501
G211	16,152			26,250	7,493	26,250	42,000	43,260	44,558	45,895	47,271	48,690	50,150	51,655	53,204	54,800
Repairs and Maintenance - Buildings and Grounds																
Special Items:																
	38,948				8,331											
Payments against Earmarked Reserves in year																
Repairs and Maintenance - Special Items																
	21,200			60,000	30,456	60,000	196,200	99,500	98,700	103,304	189,764	136,271	138,296	140,383	142,532	144,746
Contractual Maintenance																
G215	31,339			50,000	48,098	80,000	67,000	69,010	71,080	73,213	75,409	77,671	80,002	82,402	84,874	87,420
G215003	120,390			150,000	74,780	151,000	185,000	186,050	187,132	188,245	189,393	190,575	191,792	193,046	194,337	195,667
G217	77,991			360,000	108,734	290,000	270,000	253,000	260,590	268,408	276,460	284,754	293,296	302,095	311,158	320,493
G218	102,451			150,000	40,882	125,000	140,000	111,500	114,845	118,290	121,839	125,494	129,259	133,137	137,131	141,245
G221	23,420			50,000	6,363	25,000	33,000	33,990	35,010	36,060	37,142	38,256	39,404	40,586	41,803	43,058
G226	25,910			63,000	14,899	47,500	65,000	66,950	68,959	71,027	73,158	75,353	77,613	79,942	82,340	84,810
G229	0			3,214	2,303	4,107	5,500	5,665	5,835	6,010	6,190	6,376	6,567	6,764	6,967	7,176
Supplies and Services																
G342	1,199			1,575	7,729	9,000	10,750	11,073	11,405	11,747	12,099	12,462	12,836	13,221	13,618	14,026
G349	6,153			8,400	5,870	8,400	8,750	9,013	9,283	9,561	9,848	10,144	10,448	10,761	11,084	11,417
G350	6,710			8,400	5,628	9,400	11,250	11,588	11,935	12,293	12,662	13,042	13,433	13,836	14,251	14,679
G352	3,784			5,513	2,043	5,500	8,250	8,498	8,752	9,015	9,285	9,564	9,851	10,146	10,451	10,764
G353	7,697			7,350	4,934	8,350	10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048
G216	48,000			52,500	32,266	67,000	71,750	15,450	15,914	16,391	16,883	17,389	17,911	18,448	19,002	19,572
G360	2,013			2,310	3,413	6,000	12,200	12,566	12,943	13,331	13,731	14,143	14,567	15,004	15,455	15,918
G362	31,070			42,000	0	42,000	43,250	44,548	45,884	47,260	48,678	50,139	51,643	53,192	54,788	56,431
G363	1,116			3,000	639	640	3,000	3,090	3,183	3,278	3,377	3,478	3,582	3,690	3,800	3,914
G364	56,945			0	26,641	47,000	50,000	51,500	53,045	54,636	56,275	57,964	59,703	61,494	63,339	65,239
G364002	67,849			10,000	55,692	60,000	10,000	2,000	2,060	2,122	2,185	2,251	2,319	2,388	2,460	2,534
Memorialisation etc																
G365001	28,704			26,250	14,157	15,000	20,500	21,115	21,748	22,401	23,073	23,765	24,478	25,212	25,969	26,748
G365002	4,916			2,625	3,440	6,000	8,700	8,961	9,230	9,507	9,792	10,086	10,388	10,700	11,021	11,352
Memorial Writing																
G366001																
G366002	10,000			17,000	0	35,000	20,500	21,115	21,748	22,401	23,073	23,765	24,478	25,212	25,969	26,748
G366002																
G367	23,975			26,250	9,431	17,750	28,000	28,840	29,705	30,596	31,514	32,460	33,433	34,436	35,470	36,534
G368	101,788			136,500	5,113	136,500	140,500	144,715	149,056	153,528	158,134	162,878	167,764	172,797	177,981	183,321
G369	133,088			140,038	82,192	155,000	173,000	179,320	183,770	188,353	193,073	198,935	203,944	210,102	215,415	220,887
G490	250,000			300,000	0	250,000	0	250,000	250,000	250,000	250,000	0	0	250,000	250,000	250,000
G580005	0			0	315	0	0	0	0	0	0	0	0	0	0	0
Capital Financing																
G470				300,000	(252,037)	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
	252,037			332,107	332,107	332,107	327,595	330,302	328,498	328,498	329,400	327,595	327,595	330,302	329,400	328,498
Direct Revenue Financing:																
	100,000					100,000	100,000	100,000	150,000	100,000	500,000	1,500,000	100,000	100,000	100,000	100,000
G471017	0			0	0	0	25,000	25,000	25,000	25,000	50,000	50,000	50,000	50,000	50,000	50,000
New Facility Planning																
	208,483			0	761,972	1,216,000	300,000	0	0	0	0	0	0	0	0	0
Previous years' items																
001	0			0	0	100,000	40,000	25,000	25,000	32,000	30,000	110,000	310,000	30,000	30,000	30,000
	180,443			410,803	0	410,803	410,803	410,803	410,803	410,803	410,803	410,803	410,803	410,803	410,803	410,803
	0			0	0	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000	280,000
	0			0	0	0	0	0	0	0	0	0	0	0	0	0
	0			0	0	50,000	0	0	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Hosting Fees for 2 years repaid over 10																
	2,682,564			3,674,534	1,824,063	5,241,307	4,421,248	4,207,582	4,441,157	4,470,926	4,801,497	5,099,515	5,026,026	4,828,540	4,908,809	4,991,513

WEST HERTS CREMATORIUM JOINT COMMITTEE

BUDGET 2022/23 - 2032/33

			2023/24													
Code:			Original Budget	Actual to 31st Oct	Revised Budget	Comments	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget	2029/30 Budget	2030/31 Budget	2031/32 Budget	2032/33 Budget	2033/34 Budget
Main	Sub	Detail	£	£	£											
					900	Increase adult cremation fee to:	980	1,009	1,040	1,071	1,103	1,136	1,170	1,205	1,241	1,140
WHC	80	(2,000,000)	(3,010,500)	(1,326,430)	(2,600,000)	Assume fee stays at £900 for 2024/25	(3,335,332)	(3,524,623)	(3,722,269)	(3,928,603)	(4,143,966)	(4,268,285)	(4,396,333)	(4,528,223)	(4,664,070)	(4,864,070)
		(7,352)	(4,500)	0	(4,500)		(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)	(7,000)
		(128,426)	(86,625)	(88,531)	(150,000)		(75,875)	(81,334)	(87,052)	(93,040)	(99,309)	(105,871)	(109,047)	(112,318)	(115,888)	(119,158)
		(3,160)	(2,363)	(1,684)	(3,000)		(4,318)	(4,511)	(4,712)	(4,920)	(5,138)	(5,363)	(5,524)	(5,690)	(5,861)	(6,037)
		(7,393)	(4,725)	(4,385)	(6,000)		(6,635)	(6,961)	(7,301)	(7,655)	(8,024)	(8,408)	(8,660)	(8,920)	(9,188)	(9,464)
		(30,806)	(19,688)	(13,592)	(25,000)		(29,313)	(30,722)	(32,190)	(33,719)	(35,310)	(36,966)	(38,075)	(39,218)	(40,394)	(41,606)
		0	0	0	0		0	0	0	0	0	0	0	0	0	0
		(65,758)	(44,100)	(27,801)	(50,000)		(43,625)	(45,995)	(48,467)	(51,047)	(53,737)	(56,544)	(58,240)	(59,987)	(61,787)	(63,640)
		(16,627)	(12,500)	(25,172)	(44,000)		(40,000)	(35,000)	(33,000)	(31,000)	(31,000)	(31,000)	(31,000)	(31,000)	(31,000)	(31,000)
		(29,454)	(19,688)	(20,453)	(35,000)		(47,038)	(49,191)	(51,432)	(53,763)	(56,187)	(58,709)	(60,470)	(62,284)	(64,152)	(66,077)
		(60,992)	(45,000)	(47,052)	(100,000)		(82,500)	(86,417)	(90,495)	(94,739)	(99,157)	(103,755)	(106,868)	(110,074)	(113,376)	(116,777)
		0	300,000	0	0	(Less income while building - Cremations)	0	0	0	0	0	0	0	0	0	0
		0	30,000	0	0	(Less income while building - Other)	0	0	0	0	0	0	0	0	0	0
		(2,349,970)	(2,919,688)	(1,555,101)	(3,017,500)		(3,671,635)	(3,871,754)	(4,083,919)	(4,305,487)	(4,538,829)	(4,681,901)	(4,821,218)	(4,964,714)	(5,112,516)	(5,124,829)
		332,594	754,846	268,961	2,223,807		749,614	335,828	357,239	165,439	262,668	1,217,614	204,809	(136,174)	(203,707)	(133,316)
		0	0	0	0	DEBIT: Transfers to Earmarked Reserves in year	0	0	0	0	0	0	0	0	0	0
		0	0	0	(150,000)	Transfer to Renewal and Repairs Fund	0	0	0	0	0	0	0	0	0	0
		0	0	0	(150,000)	CREDIT: Application of Earmarked Reserves in year	0	0	0	0	0	0	0	0	0	0
		(180,443)	(410,803)	0	(410,803)	Application of Renewal and Repairs Fund	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)	(410,803)
		162,151	344,043	268,961	1,663,004	NET SURPLUS (-) / DEFICIT FOR YEAR	338,811	(74,975)	(53,564)	(245,364)	(148,135)	806,811	(205,994)	(546,977)	(614,510)	(544,119)
						SURPLUS / RESERVES ACCOUNT										
		(300,000)	(300,000)	(300,000)	(300,000)	Balance b/f 1st April - Revenue Account	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
		(1,737,026)	(1,970,334)	(1,970,334)	(1,970,334)	- Renewal and Repairs Fund	(307,330)	31,481	(43,495)	(97,059)	(342,423)	(490,557)	316,254	110,260	(436,717)	(1,051,227)
		(2,037,026)	(2,270,334)	(2,270,334)	(2,270,334)		(607,330)	(268,519)	(343,495)	(397,059)	(642,423)	(790,557)	16,254	(189,740)	(736,717)	(1,351,227)
		0	0	0	0	Add Surplus(-)/Deduct Deficit to Revenue Acct	0	0	0	0	0	0	0	0	0	0
		(233,308)	344,043	268,961	1,663,004	Add Surplus(-)/Deduct Deficit to R&R Fund	338,811	(74,975)	(53,564)	(245,364)	(148,135)	806,811	(205,994)	(546,977)	(614,510)	(544,119)
		(2,270,334)	(1,926,291)	(2,001,373)	(607,330)	Balance c/f 31st March	(268,519)	(343,495)	(397,059)	(642,423)	(790,557)	16,254	(189,740)	(736,717)	(1,351,227)	(1,895,346)

Cremation Volumes

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Garston										
		75%	77%	79%	81%	83%	85%	85%	85%	85%
Number per day	11									
Days per week	5									
Weeks per year	52									
Estimated Annual Volume	2,860	2,145	2,202	2,259	2,317	2,374	2,431	2,431	2,431	2,431
Income	- 1,866,150	- 2,158,156	- 2,280,638	- 2,408,527	- 2,542,037	- 2,681,390	- 2,761,831	- 2,844,686	- 2,930,027	- 3,017,928
New facility										
		75%	77%	79%	81%	83%	85%	85%	85%	85%
Number per day	6									
Days per week	5									
Weeks per year	52									
Total available per year	1,560	1,170	1,201	1,232	1,264	1,295	1,326	1,326	1,326	1,326
Income	- 1,017,900.00	- 1,177,176.00	- 1,243,984.56	- 1,313,742.18	- 1,386,565.66	- 1,462,576.19	- 1,506,453.47	- 1,551,647.08	- 1,598,196.49	- 1,646,142.39
Cost per Cremation		870	980	1009	1040	1071	1103	1136	1170	1241
Inflation rate	3%									
Cremation volume growth rate	2%									
Total Income										
Garston	- 1,866,150.00	- 2,158,156.00	- 2,280,638.36	- 2,408,527.32	- 2,542,037.05	- 2,681,389.68	- 2,761,831.37	- 2,844,686.31	- 2,930,026.90	- 3,017,927.71
New Facility	- 1,017,900.00	- 1,177,176.00	- 1,243,984.56	- 1,313,742.18	- 1,386,565.66	- 1,462,576.19	- 1,506,453.47	- 1,551,647.08	- 1,598,196.49	- 1,646,142.39
Total Income	- 2,884,050.00	- 3,335,332.00	- 3,524,622.92	- 3,722,269.50	- 3,928,602.71	- 4,143,965.87	- 4,268,284.84	- 4,396,333.39	- 4,528,223.39	- 4,664,070.09

<i>Reserves</i>	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Balance Brought Forward	(2,270,334)	(607,330)	(268,519)	(343,495)	(397,059)	(642,423)	(790,557)	16,254	(189,740)	(736,717)	(1,351,227)
Add Surplus (-) / Deficit	1,663,004	338,811	(74,975)	(53,564)	(245,364)	(148,135)	806,811	(205,994)	(546,977)	(614,510)	(544,119)
Balance Carried Forward	(607,330)	(268,519)	(343,495)	(397,059)	(642,423)	(790,557)	16,254	(189,740)	(736,717)	(1,351,227)	(1,895,346)